

200 Bond St W. Suite 201 Oshawa, On L1J 2L7 Office 905-404-0416 Fax 905-404-0425

Open Letter to

Profitable Giving Canada (PGC)

And

Members

May I take this opportunity to introduce myself to PGC and it's membership. My name is Ed Gilmore, the owner of E.G.Gilmore and Associates Inc. I have operated a successful Income Tax Consulting business for the past six years. I was an auditor and special investigator employed by the Canada Revenue Agency, in Toronto, Ottawa and Hamilton for 15 years before entering into private practice. My Firm has worked directly or been associated with many of the principals of PGC and understand PGC's mission statement and PGC's desire to serve the membership in their defence of the various tax shelter programs, namely, (COIP), (RLG), (MLF), (PGI).

Our Firm has represented various donors against CRA in other tax shelter programs that has enabled our Firm to understand the necessary documentation needed to successfully challenge CRA's re-assessments to these gifting arrangements. We can assure you that this is not an easy task to achieve. Therefore, with regards to these tax shelter programs, it is our belief, based on current law, that the best chance possible for donors in any of the 4 pharma programs would be to encourage you to explore and understand the Class Defence Initiative offered by PGC.



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As a member of the PGC Class Defence Initiative you would not be challenging CRA alone, but rather with similar like minded individual donors who participated in one of the 4 pharm programs. To enable a participant to be a member of the PGC Class Defence Initiative, that member must FIRST settle his/her debt using the Justice Trading Debt Settlement Program, as we understand, this currently maybe the most compliant way to settle the debt.

We believe that these options, namely: 1) Class Defence Initiative

2) Justice Trading Debt Settlement Program

represents your best alternative regarding your re-assessments with CRA. These options should be explored by the membership considering that the final decision will be made in Tax Court of Canada.

We at E.G.Gilmore and Associates Inc. look forward to assisting PGC members with their ongoing tax matters with Canada Revenue Agency.

Yours truly,

Ed Gilmore,

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President